

Fiduciary Funds
Statement of Fiduciary Net Assets
June 30, 2006

	Shelby County Retirement System	Constitutional Officers Agency Fund
Assets:		
Cash and cash equivalents	\$ 58,046,143	\$ 75,007,754
Investments:		
U.S. Government and agency obligations	46,798,559	---
Corporate bonds	119,423,999	---
Corporate stocks	493,448,001	---
Certificates of deposit	---	4,600,000
Other investments	184,325,635	---
Accounts receivable	---	712,695
Accrued interest and dividends receivable	2,676,470	---
Due from brokers - investment sales	2,865,995	---
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Total Assets	\$ 907,584,802	\$ 80,320,449
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Liabilities:		
Accounts payable	\$ 1,234,702	\$ 76,315
Funds held for others	---	61,538,068
Due to brokers and others	7,906,051	---
Due to other governmental entities	---	18,706,066
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Total Liabilities	9,140,753	\$ 80,320,449
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Net assets held in trust for pension benefits	898,444,049	
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Total plan net assets	898,444,049	
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Total liabilities and plan net assets	\$ 907,584,802	
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The notes to the financial statements are an integral part of this statement.